



AUGUST 2024

UN SUSTAINABLE DEVELOPMENT GOALS

United Nations Sustainable Development Goals

WM is committed to consistent and meaningful public disclosure and discussion of our sustainability progress through the use of voluntary sustainability reporting standards and frameworks. This document is guided by the United Nations Sustainable Development Goals, a global initiative to align efforts to support sustainable thematic issues, and provides data for the reporting period of January 1, 2023, through December 31, 2023 unless otherwise noted.

About WM

WM is North America's leading provider of comprehensive environmental solutions. Previously known as Waste Management and based in Houston, Texas, WM is driven by commitments to put people first and achieve success with integrity. The company, through its subsidiaries, provides collection, recycling, and disposal services to millions of residential, commercial, industrial, and municipal customers throughout the U.S. and Canada. With innovative infrastructure and capabilities in recycling, organics, and renewable energy, WM provides environmental solutions to and collaborates with its customers in helping them pursue their sustainability goals. WM has the largest disposal network and collection fleet in North America, is the largest recycler of post-consumer materials, and is the leader in beneficial use of landfill gas, with a growing network of renewable natural gas plants and the most landfill gas-to-electricity plants in North America. WM's fleet includes over 12,000 natural gas trucks – the largest heavy-duty natural gas truck fleet in the industry in North America. To learn more about WM and the company's sustainability progress and solutions, visit [Sustainability.WM.com](https://www.wm.com/sustainability).

Legal Notice

Many of the assumptions, standards, methodologies, metrics and measurements used in preparing this report continue to evolve and are based on management assumptions believed to be reasonable at the time of preparation but should not be considered guarantees. There are inherent uncertainties in providing such information, due to the complexity and novelty of many methodologies established for collecting, measuring, and analyzing sustainability-related data.

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How We Support the UN Sustainable Development Goals

The United Nations introduced 17 Sustainable Development Goals (SDGs) in 2015 to provide targets and indicators for broad global sustainability achievements. WM has been contributing to these goals through aligning our own sustainability ambitions, goals and targets with 11 of the SDGs. For decades, we've played an integral role in keeping our communities clean, safe and functioning. Now, we are embarking on an ambitious next chapter as we focus on reinventing what's possible for society to be more sustainable.

More information about the United Nations SDGs, including associated targets and indicators, is available on the [United Nations website](https://www.un.org/sustainabledevelopment/).



UN SDG 3: Good Health and Well-Being

Ensure healthy lives and promote well-being for all at all ages.

Our Impact

WM's safety program is rooted in our vision for each and every employee to Get Home Safe Every Day. To support this vision, WM leverages communication, technology and training to help keep drivers, employees and our communities safe and clean. On the road, collection trucks are equipped with automated driver assistance systems, engaging technologies such as audible alarms, active braking interventions and stability control to prevent vehicular accidents. Our trucks also use automated collection equipment which helps to prevent injuries from manual collection methods. In our facilities, we explore and invest in automation of technology like optical sorting, screening and fire detection. Further, we encourage safe practices through recognizing employees for safe and effective work through the WM Driver, Operator and Technician of the Year Programs. In addition, we track and disclose key safety metrics and have set a goal to reduce our Total Recordable Incident Rate (TRIR) targeting 2.0 by 2030.

To support the health and well-being of our employees, we offer competitive wages and benefits, including medical, critical illness, dental and prescription drug coverage; short- and long-term disability coverage; life insurance and accidental death benefits; retirement plans; and an employee stock purchase plan. The WM Health and Welfare Benefits Plan allows employees to choose from different levels and types of coverage. WM pays the full cost to provide employees with short-term disability benefits, long-term disability benefits, basic life insurance for the employee and their dependents, legal services and employee and family assistance benefits. The costs for medical and dental coverage are shared with employees, with WM covering a portion of the cost for these programs.

We also strive to improve health outcomes in the communities we serve by reducing the environmental impact of our operations. For nearly 30 years, we have been transitioning our collection fleet from diesel vehicles to lower-emissions natural gas vehicles. According to the U.S. EPA, natural gas vehicles can reduce tailpipe GHG emissions by 20% and emit up to 90% less nitrogen oxides than traditional diesel vehicles, resulting in less air pollution. We also work to capture more landfill gas for beneficial use to help decrease fugitive emissions to the air, while providing a lower-carbon alternative to fossil fuels for communities and allocating a portion to our own alternative fuel fleet. In addition to lower-emission natural gas vehicles, WM is actively exploring emerging alternative fuel technologies, including electric and hydrogen-powered vehicles, as we work to further reduce emissions and pursue our sustainability goals.

WM-Aligned Targets

- | | |
|-------------|---|
| 2025 | <ul style="list-style-type: none"> 50% of alternative fuel vehicles to run on renewable natural gas 70% of collection fleet to be alternative fuel vehicles |
| 2030 | <ul style="list-style-type: none"> Reduce Total Recordable Incident Rate (TRIR) targeting 2.0 by 2030; and continued focus on prevention of serious injuries |

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

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|-------------------|---|
| Target 3.6 | By 2020, halve the number of global deaths and injuries from road traffic accidents |
| Target 3.8 | Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all |
| Target 3.9 | By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination |



UN SDG 4: Quality Education

Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

Our Impact

At WM, being an employer of choice positions us to attract and retain the best talent — now and into the future. Our enterprise-wide, coordinated approach supports growing a career through internal and external learning and development programs. We provide our employees with access to quality education through multiple avenues, including both internal and external comprehensive training programs and courses designed to support career growth.

To support career mobility and address the tight labor market, we have adopted a “grow our own” strategy to continuously upskill our own employees to create a strong talent pipeline. We make training and upskilling available through robust, focused development programs, including several entry-level professional development programs created to build competency in critical leadership and professional roles. Our skills training programs range from self-guided online classes and refresher courses to multi-month development programs designed to upskill employees into new business areas. We also look for opportunities to support education, not only for our employees, but also for their families. Our Your Tomorrow education program offers tuition coverage for select programs for both WM employees and their dependents.

Between funding and nonprofit-led, school-based programs, we strive to extend access to education in our communities as well. In 2023, we granted over \$8 million in scholarships, across North America. We continue to fund sustainability-related research grants, and work with local organizations to support sustainability education.

Another way we support our communities is through our Innovative Employment Pathways (IEP)[®] program, which works with nonprofits to break down barriers and help bring disenfranchised individuals into entry-level jobs. Through programs like this, we can provide jobs with upward career potential.

WM-Aligned Targets

- 2030**
- Represent the communities we serve, including opportunities for female representation in frontline to leadership roles and minority representation in supervisor and above roles
 - Positively impact 10 million people in our communities through targeted social impact programs by 2030, using the equivalent of 2% of our net income

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

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| Target 4.3 | By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university |
| Target 4.4 | By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship |
| Target 4.5 | By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations |
| Target 4.7 | By 2030, ensure that all learners acquire the knowledge and skills needed to promote sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture’s contribution to sustainable development |



UN SDG 6: Clean Water and Sanitation

Ensure availability and sustainable management of water and sanitation for all.

Our Impact

At WM, we are committed to work to use water sparingly and responsibly. Most of our water comes from municipal systems rather than groundwater wells or fresh surface water sources, and primary uses include drinking, sanitation, vehicle washing, dust suppression and landscaping. We continually look for ways to reduce water consumption across our operations, through implementation of graywater initiatives, conservation methods such as fixture replacement or water consumption monitoring, and by implementing globally accepted environmental design guidelines such as LEED and Green Globes. In some market areas, truck wash programs are shifting to use of recycled water to reduce reliance on municipal water.

WM's modern landfills in the United States utilize extensive engineering controls and practices to protect both surface water and groundwater and were developed under the federal RCRA standards, which require a range of measures to prevent environmental contamination, including the use of engineered liners, covers, collection and treatment systems for leachate (water that accumulates in landfills as it filters through waste). We maintain a comprehensive network of more than 6,000 groundwater-monitoring wells around our facilities, and every landfill uses monitoring strategies to ensure that adjacent surface water and groundwater is protected.

All WM facilities across North America comply with local development code and municipal ordinances regarding mandatory provisions of fully functioning water supply, adequate sanitation and hygiene (WASH) in its facilities. All our workers, regardless of their status of employment, gender orientation, age, race and nationality have 100% access to WASH.

UN Sustainable Development Goal Targets and Indicators

Target 6.3	By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials, halving the proportion of untreated wastewater and substantially increasing recycling and safe reuse globally
Target 6.b	Support and strengthen the participation of local communities in improving water and sanitation management

See our annual [sustainability report](#) to check out our progress on these targets.



UN SDG 7: Affordable and Clean Energy

Ensure access to affordable, reliable, sustainable and modern energy for all.

Our Impact

At WM we envision a future where resources become renewable energy as part of a low-carbon, circular economy. To help build that future, we have significantly advanced and are continuing to deliver on our plan to invest over \$1.4 billion between 2022 and 2026 to build 20 new WM-owned facilities that will convert landfill gas into pipeline-quality renewable natural gas (RNG). By capturing and converting landfill gas into RNG, we can allocate a portion to our own fleet and offer a lower-carbon energy source to communities and customers. We are also conducting cutting-edge research on landfill gas measurement with the aim of capturing more gas and continuing to improve decarbonization efforts in the years to come.

Long-term growth potential exists in the capture of landfill gas for beneficial use applications. Once captured, landfill gas can be processed by removing contaminants to isolate the methane and converted to a lower-carbon energy source. There are multiple opportunities for utilizing captured landfill gas including electricity generation, direct use by third parties as heating fuel and processing it into renewable natural gas. Renewable energy from landfill gas provides our fleet, communities and industrial customers with a lower-carbon energy source and reduced emissions.

At WM, we are constantly exploring opportunities to be more sustainable and use renewable energy in our operations. We continue to explore opportunities to increase efficiency in our facilities, such as converting to LED light fixtures. In 2023 we reached 55% renewable electricity used in operations by retiring renewable energy certificates (RECs) generated from our own landfill gas-to-electricity facilities.

WM also leverage organic waste to produce energy. Through our CORE[®] process, WM can convert food waste into an engineered bioslurry product (EBS[®]) used as a feedstock to help generate renewable energy. Adding EBS[®] to a wastewater treatment plant's anaerobic digester can significantly increase the energy output from the system. WM also operates two FOG2FuelSM facilities which convert fats, oils and grease (FOG), typically from restaurants and food manufacturers, into a feedstock for biodiesel production.

WM-Aligned Targets

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|-------------|---|
| 2025 | <ul style="list-style-type: none"> • 50% of alternative fuel vehicles to run on renewable natural gas • 70% of collection fleet to be alternative fuel vehicles |
| 2030 | <ul style="list-style-type: none"> • Reduce absolute Scope 1 and 2 GHG emissions 42% by 2031 from a 2021 base year (science-based target)¹ • Target beneficial use of captured landfill gas to 65% by 2026 |

¹ The target boundary includes land-related emissions and removals from bioenergy feedstocks

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

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|-------------------|---|
| Target 7.2 | By 2030, increase substantially the share of renewable energy in the global energy mix |
| Target 7.a | By 2030, enhance international cooperation to facilitate access to clean energy research and technology, including renewable energy, energy efficiency and advanced and cleaner fossil-fuel technology, and promote investment in energy infrastructure and clean energy technology |



UN SDG 8: Decent Work and Economic Growth

Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

Our Impact

To build a future-ready workforce in a competitive marketplace, we work to recruit from untapped talent pools, help to reduce barriers for prospective candidates and emphasize the importance of training and education opportunities for employees at every level of our organization. We also emphasize the importance and practice of safe actions.

Our team members' safety comes first at WM, illustrated by our safety rates that consistently beat the industry average. Our renewed safety vision — Get Home Safe Every Day — engages employees in safe actions and behaviors. To help keep employees safe, we also invest in sophisticated technologies, including automated collection equipment on trucks, which helps prevent injuries from manual collection methods. On the road, collection trucks are equipped with automated driver assistance systems, which engage technologies such as audible alarms, active braking interventions and stability control to prevent vehicular accidents. In our facilities, we explore and invest in upgrades like optical sorting, screening and fire detection, further reducing manual movements and integrating automation technology where feasible.

The Innovative Employment Pathways (IEP)[®] program has remained a keystone program which works with nonprofits to break down barriers and help bring disenfranchised individuals into entry-level jobs. Through one of our pilot programs, we provided job training and guidance so participants could be hired as helpers and grow into one of our most critical roles: commercially licensed drivers. In 2023, we successfully hired, trained and transitioned two IEP[®] participants from contingent helpers to full-time WM drivers. Through programs like this, we provide jobs that have upward career potential.

WM-Aligned Targets

- 2030**
- Reduce Total Recordable Incident Rate (TRIR), targeting 2.0 by 2030; and continued focus on prevention of serious injuries
 - Represent the communities we serve by including opportunities for female representation in frontline to leadership roles and minority representation in supervisor and above roles

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

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| Target 8.2 | Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labor-intensive sectors |
| Target 8.4 | Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation, in accordance with the 10-Year Framework of Programs on Sustainable Consumption and Production, with developed countries taking the lead |
| Target 8.5 | By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value |
| Target 8.8 | Protect labor rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment |



UN SDG 9: Industry, Innovation and Infrastructure

Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.

Our Impact

Our landfills, recycling facilities and renewable energy facilities provide communities and businesses across North America with safe, reliable environmental infrastructure.

We work with research universities and nonprofit organizations to measure fugitive landfill gas emissions more accurately, using several measurement tools, including satellites, drones and ground sensors. We support the development of a safer industry by sharing best practices with our peers through our membership in organizations like the Solid Waste Association of North America (SWANA) and the National Waste & Recycling Association (NWRA).

Additional efforts include:

- Executing sustainability growth investment plans of more than \$2.8 billion in recycling and renewable energy infrastructure from 2022 through 2026
- Integrating automation technology into new and existing facilities to enhance safety, speed and accuracy, with the goal of increasing the amount and quality of material we recover for reuse
- Expanding capture of landfill gas for beneficial use applications which leverage methane content to generate renewable energy
- Piloting the development of new technologies and opportunities to capture and reuse hard-to-recycle items, like textiles and plastic film
- We are also conducting cutting-edge research on landfill gas measurement with the aim of capturing more gas and continuing to improve decarbonization efforts in the years to come

WM-Aligned Targets

- | | |
|-------------|--|
| 2025 | <ul style="list-style-type: none"> • 50% of alternative fuel vehicles to run on renewable natural gas • Develop fugitive emissions measurement systems |
| 2030 | <ul style="list-style-type: none"> • Increase WM's recovery of materials by 60% to 25 million tons by 2030, including an interim milestone of a 25% increase by 2025 • Reduce absolute Scope 1 and 2 GHG emissions 42% by 2031 from a 2021 base year (science-based target)² • Target beneficial use of captured landfill gas to 65% by 2026 |

² The target boundary includes land-related emissions and removals from bioenergy feedstocks

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

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| Target 9.1 | Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all |
| Target 9.4 | By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities |
| Target 9.5 | Enhance scientific research, upgrade the technological capabilities of industrial sectors in all countries, in particular developing countries, including, by 2030, encouraging innovation and substantially increasing the number of research and development workers per 1 million people and public and private research and development spending |



UN SDG 10: Reduced Inequalities

Reduce inequality within and among countries.

Our Impact

In 2023, we intentionally focused on expanding our applicant pool by initiating competency-based hiring to focus on identifying candidates who exhibit core competencies required for success. This approach allows WM to screen candidates for knowledge, skills and abilities, rather than relying on tenure, prior industry-specific experience or educational milestones.

WM expanded its applicant pool to reach individuals outside the waste industry. With programs like Women in the Driver's Seat, designed to attract women to driver roles, we hope to bring more women to our frontline workforce. To attract veterans, we attended over 80 military-focused hiring events in 2023 and continue to work with organizations focused on connecting military job seekers with potential employers like WM. We also continue to grow our Innovative Employment Pathways (IEP)[®] program.

We continue to work to foster a culture of belonging within WM. To do this, we regularly assess employee job satisfaction and sense of belonging, assess and analyze feedback, and make improvements based on this feedback. One way we prioritize collecting feedback is through our annual Voice of the Employee (VOE) survey where employees provide valuable insight into strengths and opportunities that help drive outcomes across the enterprise. We have also established four employee resource groups which are focused on supporting employees from traditionally marginalized backgrounds through professional development, cultural awareness and advocacy, increasing frontline employee engagement, and building external partnerships.

In our communities we seek to reduce inequalities through collaborating with local companies and organizations. For example, WM has developed a robust supplier diversity program with an aim for 10% addressable spend to go diverse suppliers. Additionally, we engage the local community to help reduce impacts of our operations on local communities. Built on 13 years of foundational focus, our dedicated, cross-functional internal environmental justice working group is responsible for overseeing our enterprise-wide strategy and roadmap to guide our broader environmental justice program. In 2023, these efforts culminated in an internal Environmental Justice Summit where stakeholders from across our business joined a day-long event to collaborate and discuss challenges, lessons learned and opportunities to support meaningful community engagement.

WM-Aligned Targets

- 2030**
- Represent the communities we serve, including opportunities for female representation in frontline to leadership roles and minority representation in supervisor and above roles

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

- Target 10.2** By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status
- Target 10.3** Ensure equal opportunity and reduce inequalities of outcome, including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies and action in this regard



UN SDG 11: Sustainable Cities and Communities

Make cities and human settlements inclusive, safe, resilient and sustainable.

Our Impact

WM is a leading provider of comprehensive environmental services, including landfill, recycling, organics processing and landfill gas-to-energy. Our services support the circular economy by capturing an increasing proportion of recyclable and organics materials to reuse opportunities.

To provide customers and communities with more sustainable solutions, such as recycling and organics services, we are investing in new facilities and upgrades to existing facilities. As part of our more than \$1.4 billion planned investment in recycling infrastructure, we brought eight new or upgraded recycling facilities online in 2023, including five single-stream residential, two commercial and two construction and demolition facilities. Through the recent completion of several acquisitions, building new composting facilities and investing in technological innovation, we are driving organics recycling solutions that can benefit communities by diverting materials from landfills, reducing emissions and enriching soil. In 2023, we opened nine new organics processing facilities.

Long-term growth potential exists in the capture of landfill gas for beneficial use applications which leverage methane content to generate renewable energy. To help build that future, we are investing more than \$1.4 billion through 2026 to build 20 new WM-owned facilities that will convert landfill gas into pipeline-quality renewable natural gas. By capturing and converting landfill gas into renewable natural gas, we can allocate a portion to our own fleet and offer a lower-carbon energy source to communities and customers.

For more than 30 years, we have worked alongside Wildlife Habitat Council (WHC). Together we have established more than 300 projects across over than 70 sites, protecting nearly 13,500 acres of habitat. In 2023, we expanded our efforts to demonstrate the possibilities for facilities who want to use a space as small as a tennis court to make a big difference. We did so through development of two proof-of-concept microforests, which are dense, fast-growing and biodiverse plantings on a small footprint. These two pilots are located in urban areas, offering environmental benefits such as reduced air pollution, runoff control and water filtration.

WM-Aligned Targets

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|-------------|---|
| 2025 | <ul style="list-style-type: none"> 50% of alternative fuel vehicles to run on renewable natural gas Develop fugitive emissions measurement systems |
| 2030 | <ul style="list-style-type: none"> Increase WM's recovery of materials by 60% to 25 million tons by 2030, including an interim milestone of a 25% increase by 2025 Positively impact 10 million people in our communities through targeted social impact programs by 2030, using the equivalent of 2% of our net income |

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

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| Target 11.4 | Strengthen efforts to protect and safeguard the world's cultural and natural heritage |
| Target 11.6 | By 2030, reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management |
| Target 11.7 | By 2030, provide universal access to safe, inclusive and accessible green and public spaces, in particular for women and children, older persons and persons with disabilities |



UN SDG 12: Responsible Consumption and Production

Ensure sustainable consumption and production patterns.

Our Impact

At WM, we are working towards a future where materials are repurposed. As the largest recycler of post-consumer material in North America, WM has the infrastructure and network to drive circular economy solutions. We offer opportunities for residential, commercial, industrial, and municipal customers to engage in recycling and organics programs to increase diversion of waste from landfills.

In 2023, we recovered more than 15 million tons of recyclable materials, including paper, glass, metal and plastic. Our 49 organics recycling facilities recovered 3.7 million tons of material. To achieve this, we increased our capacity by opening eight new or upgraded recycling facilities and nine organics facilities adding 878k tons of material recovery capacity.

In addition to our core services, WM works to find customers for our recycled material commodities. We seek to find primarily domestic customers for a variety of plastic types, paper and cardboard. To do this, we work with companies and organizations to help them find opportunities to use recycled material in their products. Further, to reinforce our commitment to a circular economy we issued a policy in 2020 stating plastics collected on residential routes and processed at our single-stream recycling facilities will not be exported outside North America.

In our own operations, our supply chain team works to procure responsibly and sustainably made products and find new ways to capture and reuse unique materials. For example, we work with companies to transform a portion of the plastic bottles we recover into clothing, shoes and accessories, including uniforms for WM team members.

WM-Aligned Targets

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|-------------|--|
| 2025 | <ul style="list-style-type: none"> 50% of alternative fuel vehicles to run on renewable natural gas Develop fugitive emissions measurements systems |
| 2030 | <ul style="list-style-type: none"> Increase WM's recovery of materials by 60% to 25 million tons by 2030, including an interim milestone of a 25% increase by 2025 Reduce absolute Scope 1 and 2 GHG emissions 42% by 2031 from a 2021 base year³ (science-based target) Target beneficial use of captured landfill gas to 65% by 2026 |

³ The target boundary includes land-related emissions and removals from bioenergy feedstocks

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

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|--------------------|---|
| Target 12.2 | By 2030, achieve the sustainable management and efficient use of natural resources |
| Target 12.3 | By 2030, halve per capita global food waste at the retail and consumer levels and reduce food losses along production and supply chains, including post-harvest losses |
| Target 12.4 | By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment |
| Target 12.5 | By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse |
| Target 12.6 | Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle |
| Target 12.7 | Promote public procurement practices that are sustainable, in accordance with national policies and priorities |
| Target 12.8 | By 2030, ensure that people everywhere have the relevant information and awareness for sustainable development and lifestyles in harmony with nature |



UN SDG 13: Climate Action

Take urgent action to combat climate change and its impacts.

Our Impact

At WM, we envision a future where resources become renewable energy as part of a low-carbon, circular economy. As we seek to enable a future where energy is renewable, we have committed to reducing our direct greenhouse gas (GHG) emissions, in addition to developing solutions for our customers on their own transition to a low-carbon economy.

To demonstrate our commitment to reducing our own emissions, we set a near-term Scope 1 and 2 target which has been validated and approved by the Science Based Targets initiative (SBTi), in line with limiting global warming to 1.5°C, the first in our industry to set a target of this kind. By setting ambitious, science-based targets to reduce our GHG emissions, we are committed to progressing towards those targets with actionable emissions reduction plans and enabling solutions for others to reduce their emissions.

In 2023, we reduced our direct Scope 1 and 2 GHG emissions by 12% over a 2021 baseline. We achieved this largely by implementing significant gas collection and control system expansions at several landfills, as well as increasing temporary cover and final cap acreages.

To further support decarbonization, our sustainability efforts can help our customers reduce their own carbon footprints. WM aims to play a key role in the transition to a low-carbon economy by: offering resource recovery, expanding and opening new markets for recycled content and capturing and processing landfill gas to generate renewable energy. We also offer support to customers looking to meet their sustainability objectives by identifying opportunities for hard-to-recycle items and creating circular solutions for managing recyclable materials.

WM-Aligned Targets

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|-------------|--|
| 2025 | <ul style="list-style-type: none"> 50% of alternative fuel vehicles to run on renewable natural gas Develop fugitive emissions measurement systems |
| 2030 | <ul style="list-style-type: none"> Increase WM's recovery of materials by 60% to 25 million tons by 2030, including an interim milestone of a 25% increase by 2025 Reduce absolute Scope 1 and 2 GHG emissions 42% by 2031 from a 2021 base year⁴ (science-based target) Target beneficial use of captured landfill gas to 65% by 2026 |

⁴ The target boundary includes land-related emissions and removals from bioenergy feedstocks

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

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|--------------------|--|
| Target 13.1 | Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries |
| Target 13.2 | Integrate climate change measures into national policies, strategies and planning |
| Target 13.3 | Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning |



UN SDG 15: Life On Land

Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.

Our Impact

Giving back to our communities is deeply ingrained within our culture. The scale of our business and our geographic reach enables us to positively impact millions of people by protecting and providing access to green space, supporting educational opportunities and filling gaps in communities. In 2023, nearly \$18.7 million in charitable contributions helped positively impact more than 525,000 people through targeted social impact programs.

Beyond our core business of providing environmental solutions, we also aim to give back to our areas and support causes that prioritize thriving communities and environmental stewardship. Additionally, we strive to educate individuals on the significance of living sustainably and preserving the natural areas in our communities.

We have been working with the Wildlife Habitat Council (WHC) for more than 30 years to support conservation efforts at our sites across North America. Our 70+ WHC-certified sites are home to wildlife preservation, biodiversity and environmental education initiatives through nearly 300 projects, protecting nearly 13,500 acres of land. Projects include planting pollinator gardens, tree systems and microforests, which are dense, fast-growing and biodiverse plantings on a small footprint, that can be as small as the size of a tennis court. In 2023, WM developed a microforest toolkit which includes guidelines to help sites successfully leverage a nature-based solution at their property. Leveraging nature-based solutions helps us lay the groundwork for future generations to lead the sustainability movement.

WM-Aligned Targets

- 2030**
- Positively impact 10 million people in our communities through targeted social impact programs by 2030, using the equivalent of 2% of our net income

See our annual [sustainability report](#) to check out our progress on these targets.

UN Sustainable Development Goal Targets and Indicators

Target 15.2 By 2020, promote the implementation of sustainable management of all types of forests, halt deforestation, restore degraded forests and substantially increase afforestation and reforestation globally

Target 15.9 By 2020, integrate ecosystem and biodiversity values into national and local planning, development processes, poverty reduction strategies and accounts

Forward-Looking Statements

The Company, from time to time, provides estimates of financial and other data, comments on expectations relating to future periods and makes statements of opinion, view or belief about current and future events, which may be identified by the use of words such as “target,” “plan,” “expect,” “forecast,” “future,” “commit,” “intend,” “potential,” “estimate,” and similar expressions that contemplate future events. Except for historical information contained herein, the statements in this report are forward-looking statements that are made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements in this report include, but are not limited to: sustainability and business goals, including those relating to measuring and reducing our greenhouse gas emissions, recycling, renewable energy, energy efficiency, Diversity & Inclusion, safety, community engagement and giving and environmental justice; plans and strategies to achieve such goals; future execution of and planned, projected or estimated investments and capital expenditures in strategic priorities, including sustainability projects; timing, outcomes, including production increases and capacity expansions, and benefits from investment in strategic priorities and sustainability projects; business and growth plans; and any other future events, performance or results. You should view these statements with caution and not place any undue reliance on any forward-looking statements. They are based on the facts and circumstances known to the Company as of the date the statements are made. Forward-looking statements are subject to risks and uncertainties that could cause actual results to be materially different from those set forth in such forward-looking statements, including but not limited to failure to implement our optimization, automation, growth, and cost savings initiatives and overall business strategy; failure to obtain the results anticipated from strategic

initiatives, investments, acquisitions or new lines of business; failure to identify acquisition targets, consummate and integrate acquisitions, including our planned acquisition of Stericycle, Inc.; environmental and other regulations, including developments related to emerging contaminants, gas emissions, renewable energy, extended producer responsibility and our natural gas fleet; significant environmental, safety or other incidents resulting in liabilities or brand damage; failure to obtain and maintain necessary permits due to land scarcity, public opposition or otherwise; diminishing landfill capacity, resulting in increased costs and the need for disposal alternatives; failure to attract, hire and retain key team members and a high quality workforce; increases in labor costs due to union organizing activities or changes in wage and labor related regulations; disruption and costs resulting from severe weather and destructive climate events; failure to achieve our sustainability goals or execute on our sustainability-related strategy and initiatives, including within planned timelines or anticipated budgets due to disruptions, delays, cost increases or changes in environmental or tax regulations; focus on, and regulation of, environmental and sustainability-related disclosures, which could lead to increased costs, risk of non-compliance, brand damage and litigation risk related to our sustainability efforts; macroeconomic conditions, geopolitical conflict and large-scale market disruption resulting in labor, supply chain and transportation constraints, inflationary cost pressures and fluctuations in commodity prices, fuel and other energy costs; increased competition; pricing actions; impacts from international trade restrictions; competitive disposal alternatives, diversion of waste from landfills and declining waste volumes; weakness in general economic conditions and capital markets, including potential for an economic recession; instability of financial institutions; adoption of new tax legislation; fuel shortages; failure to develop and protect new technology; failure of technology to perform as expected; failure to prevent, detect and address cybersecurity incidents or comply with privacy regulations; inability to adapt and manage the benefits and risks of artificial intelligence; negative outcomes of litigation or governmental

proceedings; and decisions or developments that result in impairment charges. Please also see Waste Management, Inc.’s filings with the SEC, including Part I, Item 1A of its most recently filed Annual Report on Form 10-K, and any subsequently filed Quarterly Reports on Form 10-Q, for additional information regarding these and other risks and uncertainties applicable to its business. The forward-looking statements in this report speak only as of the date of the preparation of this report, and the Company assumes no obligation to update any forward-looking statement, including financial estimates and forecasts, whether as a result of future events, circumstances or developments or otherwise.

Many of the assumptions, standards, methodologies, metrics and measurements used in preparing this report continue to evolve and are based on management assumptions believed to be reasonable at the time of preparation, but should not be considered guarantees. There are inherent uncertainties in providing such information, due to the complexity and novelty of many methodologies established for collecting, measuring, and analyzing environmental and sustainability-related data.

In some cases, the information in this report is prepared, or based on information prepared, by government agencies or third-party vendors and consultants and is not independently verified by the Company. Third-party information should not be interpreted as any form of guarantee or assurance of accuracy, future results or trends, and the Company makes no representation or warranty as to third-party information.

Unless otherwise provided, the information contained in this report is expressly not incorporated by reference into any filing of the Company made with the U.S. Securities and Exchange Commission or any other filing, report, application, or statement made by the Company to any federal, state, tribal, or local governmental authority. We may have used definitions of materiality in the course of creating this report that do not coincide with or rise to the level of the definition of materiality for the purposes of U.S. federal securities laws.